

# ESAAAR (INDIA) LIMITED

CIN: L67120MH1951PLC222871

Regd. Off: B-411, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053  
Tel No.: 022-60605677 • Email Id: esaarindia@gmail.com • Website: www.esaarindia.com

Date: 12/08/2016

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1st Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**BSE Scrip Code: 531502**

**Sub: Outcome of Board Meeting**

Dear Sir,

This is to inform you that the BM/04/2016-2017 meeting of the Board of Directors of the Company was held on Friday, 12<sup>th</sup> August, 2016 at the Registered Office of the Company at B/411, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai - 400053 at 03:30 P.M and concluded at 06:40 P.M. and the following was approved:

1. The standalone Unaudited Financial Result for the quarter ended 30th June, 2016 along with Limited Review Report thereon.
2. Directors' Report along with Notice of 64th Annual General Meeting of the Company for the F.Y. 2015-16, also offered explanation and comments on remarks / qualifications, made by the Secretarial Auditors in their Report for FY 2015-16 and authorized Mr. Nikhil Poojary to sign and dispatch notice of 64th AGM and to sign Directors' Report by Mr. Nikhil Poojary and Mr. Upendra Pravinbhai Patel to sign the same.
3. Re-appointed Mr. Nikhil Shiva Poojary (DIN: 07441927) Director who retires by rotation and eligible for re-appointment pursuant to section 152 of the Companies Act, 2013
4. Appointed M/s. R. Soni & Co., Chartered Accountants (Registration No. 130349W), as the Statutory Auditor of the Company in place of M/s. Pravin Chandak & Associates for F.Y. 2016-17.
5. Regularized the appointment of Mr. Upendra Pravinbhai Patel, as an Independent Director of the Company for the term of five years with effect from 28th March, 2016, subject to provisions of section 149, 160 and 161 of the Companies Act, 2013 read with Rule 13 and other applicable rules of Companies (Appointment and Qualification of Directors) Rules, 2014.
6. Regularized the appointment of Mr. Mehul Kadiya, as an Independent Director of the Company for the term of five years with effect from 25th July, 2016, subject to provisions of section 149, 160 and 161 of the Companies Act, 2013 read with Rule 13 and other applicable rules of Companies (Appointment and Qualification of Directors) Rules, 2014.
7. Transactions with Related Parties up to Rs.50 Crores respectively in compliance with the applicable provisions of section 188 of the Companies Act, 2013 read with rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

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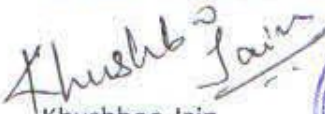
8. Took Note on Compliance made by the Company for the quarter ended 30.06.2016 pursuant to Listing Obligation & Disclosure Requirements Regulation, 2015.
9. Recorded of Minutes of Board and Committees Meetings, since last Board meeting and took note on updated Registers.
10. Called 64th Annual General Meeting of the Company on Monday, 26th September, 2016 at the registered office of the Company at B/411, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai 400053 at 11:30 A.M.
11. Appointed M/s. R. Soni & Co. to act as scrutinizer for the E- Voting and Poll process for the 64<sup>th</sup> AGM of the company.
12. Closed the Register of members' w.e.f 22/09/2016 to 24/09/2016 (both days inclusive) pursuant to Section 91 of the Companies Act, 2013 and for the purpose of AGM.
13. Authorized the Board of Directors and Company Secretary, to attend and vote on behalf of the Company at all General Meetings or Postal Ballot of other companies.
14. Fixed the calendar of events for the proposed Annual general Meeting of the company.
15. Authorized Mr. Nikhil Poojary, Whole Time Director and Ms. Khushboo Jain, CS of the company for the purpose of determining materiality of an event or information and for making disclosures to the Stock exchange pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

For Esaar (India) Limited

  
Khushboo Jain  
(Company Secretary)



**E**ncl:

1. UFR and LR for 30.06.2016
2. Calendars of Event for 64<sup>th</sup> AGM
3. Notice of Book Closure